

KEY DECISIONS SUMMARY

February 9, 2023, Meeting

NOTICE: This Summary of the actions of the Board of Directors is for informational purposes only, is not a replacement for the official minutes of a meeting, and is provided as a courtesy to the residents of Lake Pointe. If there is a conflict between this Summary and the adopted Minutes from this meeting, the Minutes control. Minutes are approved at the next regular Board meeting and are posted on the District's website.

Item No. 3		5:49	Approve January 12, 2023 minutes as amended by the Board.
Item No. 4		6:19	Laura Jones presented FY22 audit to the Board, providing an “unmodified, clean opinion” on the District’s books, and all fund balances positive, which points to the health of the District.
Item No. 4		12:48	Director Flaws discussed debt service fund items listed in the audit and noted the \$158,779 Due from other funds will be collected from the general fund before the debt is paid off.
Item No. 4		14:39	Approve audited financials.
Item No. 5		16:06	Approve two LRI outstanding proposals for irrigation repairs: (1) proposal in the amount of \$1,200.42 dated November 2022; and (2) proposal in the amount of \$826.90 dated December 2022.
Item No. 8	B1	2:11:42	Approve adjusting budget line item 71204 “Landscape” by reducing it by \$50,000 and reducing budget line item 71212 “Subdivision Improvements” by \$50,000; and creating a new budget line item 72023 “Storm Remediation” for storm clean-up with a \$100,000 budget.
Item No. 8	B3	2:14:41	Approve amended resolution designating signatory authority of for the District.
Item No. 8	B4	2:17:08	Discuss \$158,779 transfer to debt service account from the general fund account.
Item No. 8	B6	2:18:09	Approve schedule of investments as presented.
Item No. 8	B6	2:26:59	Director’s fees to be approved monthly.
Item No. 8	B6	2:29:49	Approve bills and invoices presented, including the two LRI proposals above.
Item No. 8	D1	2:56:18	Doug Mains to document the process of archiving former Director’s emails for future reference and create the new email alias “preserve@lakepointemud.org”.

- Item No. 9 3:42:06 Approve the process to appoint a director to fill former Director Handsel’s unexpired term. Interested residents will complete a form by March 1, 2023, at 5:00 p.m. Directors will review and vet candidates at the March meeting.
- Item No. 11 3:52:06 Approve the amended resolution establishing offices and meeting places of the Board of Directors and establishing locations for the posting of notice of meetings of the Board.