

NOTICE TO PURCHASERS
IN LAKE POINTE MUNICIPAL UTILITY DISTRICT
MUD NO. 3 DEFINED AREA TAXING UNIT
(Pursuant to Texas Water Code, Section 49.452)

The real property, described below, that you are about to purchase is located in LAKE POINTE MUNICIPAL UTILITY DISTRICT (the "District"). The District has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the MUD NO. 3 Defined Area Taxing Unit is \$0.1617 on each \$100 of assessed valuation. If the district has not yet levied taxes, the most recent projected rate of tax, as of this date, is \$0.1617 on each \$100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is \$0, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the district and payable in whole or in part from property taxes is \$0.

The District is located outside the corporate boundaries and within the extraterritorial jurisdiction of the Village of Bee Cave (a general-law municipality). The taxpayers of the District are subject to the taxes imposed by the district until the district is dissolved. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed without the consent of the district or the voters of the district. When a district is annexed, the district is dissolved.

The purpose of this District is to provide water, sewer, drainage, or flood control facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. The legal description of the property you are acquiring is as follows:

Signature of Seller

Date

NOTARY ACKNOWLEDGMENT FOR SELLER:

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

The instrument was acknowledged before me on _____, 20____,
by _____

[Seal]

Notary Public, State of Texas
My commission expires : _____

