

LAKE POINTE MUNICIPAL UTILITY DISTRICT

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

August 22, 2019

The Board of Directors of Lake Pointe Municipal Utility District (the "District") met in a regular session, open to the public, inside the boundaries of the District, in the Lake Pointe Community Center, 11700 Sonoma Drive, Austin, Texas 78738 on August 22, 2019 at 7:00 p.m. The District posted a copy of the notice of meeting along with associated certificates, attached as "Exhibit A."

Item No. 1

Item No. 1 was to Call to Order and Establish Quorum. President Knuff called the roll of the members of the Board of Directors:

Director Fred Goff
Director Steven Knuff
Director Jim Norris
Director Marci O'Connell
Director Robert Salgo

All of the members of the Board were present. Also, in attendance were William Swanks with TUMCO and Randy Wilburn with Gilbert Wilburn PLLC.

Item No. 2

Item No. 2 was to receive Public Comment on items not on the Agenda. No citizens addressed the Board. The Board took **NO ACTION** on this item.

Item No. 3

Item No. 3 was to discuss, consider, and take action regarding the adoption of the District's 2019-2020 budget. Operations Manager Swanks presented the draft budget with the Board-made revisions from the last meeting, which is attached to these minutes. The Board discussed potential new projects in future budget years, including the wall, the possibility of dock improvements, and continued maintenance of the District's stormwater ponds. Director O'Connell made a motion to give preliminary approval to the draft budget as proposed. Director Salgo seconded the motion, and the motion **PASSED** unanimously.

Item No. 4

Item No. 4 was to discuss, consider, and take action as necessary regarding the adoption of the District's 2019-2020 ad valorem tax rates. Counsel Wilburn presented the tax rates for publication based upon the new certified tax roll received from the Travis Central Appraisal District. Director Salgo made a motion to adopt an M&O tax rate of \$0.17 per \$100 valuation for both defined taxing areas and a debt service tax rate of \$0.056 for the MUD 5 Defined Area Taxing Unit. Director O'Connell seconded the motion, and the motion **PASSED** unanimously.

Item No. 5

Item No. 5 was Adjournment. Director O'Connell made a motion to adjourn the meeting. Director Norris seconded the motion, and it **PASSED** unanimously.

PASSED, APPROVED, AND ADOPTED this 12th day of September 2019.


Frederick W. Goff, Secretary

(DISTRICT SEAL)